

Friends of St Mary's Treasurer's Report Covering the Year Ended 31st July 2020

Current Account: £11,186.36

Deposit Account: £0.00

Petty Cash: £0.00

TOTAL: £11,186.36 as at 31/07/2019 plus adjustments of £106.17 for items cleared after year end:

***Easy fundraising re Q2 2020 £19.63**

***AmazonSmile Donation re Q2 2020 £8.54**

***Bags2school Donation re Q2 2020 £32.00**

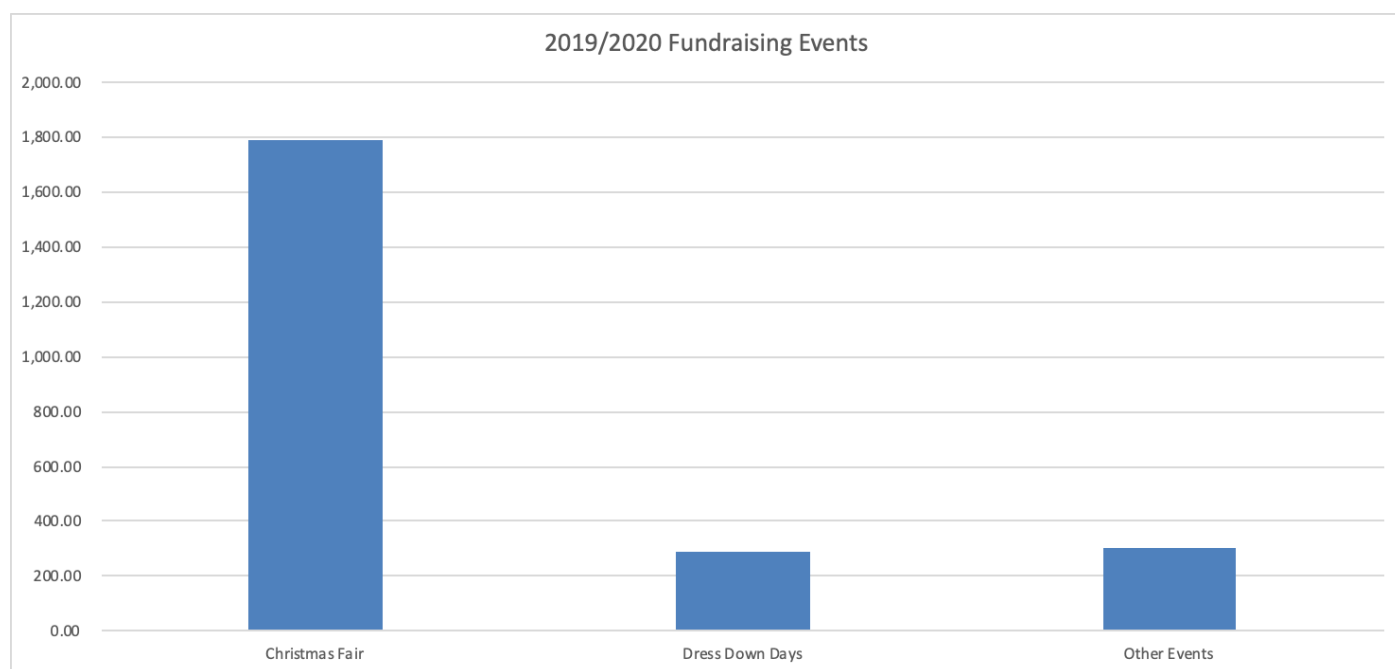
***2nd Hand School Uniform re Q2 2020 £46.00**

I took over the role of FOSM Treasurer in September 2019, after the previous treasurer became a school governor and therefore had a conflict of interests.

Our main focus for the year was to continue fundraising to revamp our outdoor spaces as we did in the previous school year.

However, this was certainly a year of 2 halves! The first half of the year got off to a great start, but we stalled as did everyone due to COVID-19.

So, what money did we manage to raise?



Christmas Fair

The Christmas Fair was our main event this academic year and is always one of the most popular events in the calendar. It was led by Rosemary Mason and she did a fantastic job of bringing the whole community together. We raised £2,682.81, which includes a £500 match funding donation from Barclays Bank. Expenditure was £892.03, giving us a profit of £1,790.78, disappointingly profit was down on the previous year by £1,240 mainly due to the income being much lower. For interest, previous years income and expenditure is below.

Christmas Fair	Income	Expense	Profit
Y/E 2020	2,682.81	(892.03)	1,790.78
Y/E 2019	4,270.39	(1,239.24)	3,031.15
Y/E 2018	3,025.64	(362.11)	2,663.53
Y/E 2017	2,736.76	(394.57)	2,342.19

Dress Down Days

We managed 2 dress down days this year raising £290.41

Other Events

These included the following;

Mothers Day Hamper

The two Mother's day hampers were prepared by the talented Sarita Watts, they were stocked entirely by gift amnesty donations. We raised £74, sadly this was down compared to last year (£143.50) however, this may have been due to timing and the impending COVID-19 lockdown.

Colouring Competition

We received a voucher for a sleepover party which we had planned to raffle at the Christmas fair. However, this came to us in the new year, so we decided to run a colouring competition. Entry was £1 per child and we raised £60.

2nd Hand Uniform

We raised £65.70 this year.

Other

Bags2School raised £84

AmazonSmile Donations totalled £13.54. This is new to FOSM and was only set up February 2020 and with a bit more promotion we may be able to raise more during this year.

Easy Fundraising donations totalled £67.88, again with more promotion we may be able to raise more this year.

Payments to School

At the September 2019 AGM we agreed that we would fund the school £3,000 for Art week, Bassistry workshops and other items, in addition to the money raised specifically for the revamp of the outside spaces. However, due to COVID-19 we did not do this as planned.

<u>PAYMENTS TO SCHOOL 2019-2020</u>	
Contribution towards coaches	95.00
Year 6 leavers books	99.60
AW Goddard Fencing Ltd - Outside Space	1,200.00
Bibles	75.00
Pentagon - Willow Garden Equipment	8,413.00
TOTAL FOR YEAR	£9,882.60

Looking Forward

2020/2021 is going to be a challenging year, and I don't see us being able to do much fundraising before Easter.

I would suggest promoting Easy Fundraising and AmazonSmile as much as possible, therefore raising funds without any additional effort.

I would also suggest that we find out if there is any interest in parents taking part in a 50/100 club. This would be fairly easy to administer and would raise funds with little effort.

We still have £1,337 due to the school specifically for the Willow Garden Project. I understand that they have had part of the garden cleared over the summer, so we may be able to pay these monies to the school soon. I would suggest that we encourage the school to have the pond cleared, revamped and any further outdoor space updated as we have plenty of funds to cover this expenditure.

Friends of St Mary's Ipswich

Registered Charity No. 1036532

RECEIPTS AND PAYMENTS ACCOUNT, Year Ended 31/7/20

RECEIPTS		PAYMENTS	
DEPOSIT OPENING BAL	0.00		
CURRENT OPENING BAL	13,612.82		
PETTYCASH OPENING BAL	0.00		
TOTAL OPENING BALANCE	£13,612.82		
Hampers	74.00	Payments to school	9,882.60
Other Fundraising	105.25	Insurance NCPTA PARENTKIN	20.00
2nd Hand Uniform	19.70	IBC Gambling Act	110.00
Movie Nights	0.00	PA Purchases	4.00
Christmas Fair 2020	1,290.78		
Discos	0.00		
Bingo Night	0.00		
Dress Down Days	290.41		
Summer Fair 2020	0.00		
Deposit A/c interest	0.00		
Misc Receipts	5,810.00		
Ice Cream	0.00		
TOTAL NET RECEIPTS	£7,590.14	TOTAL PAYMENTS	£10,016.60
		DEPOSIT CLOSING BAL	0.00
		CURRENT CLOSING BAL	11,186.36
		Items cleared after year end	0.00
		PETTYCASH CLOSING BAL	0.00
		TOTAL CLOSING BALANCE	£11,186.36
TOTAL	21,202.96	TOTAL	21,202.96

STATEMENT OF ASSETS AND LIABILITIES as at 31/7/2020

	£
Assets	
Deposit a/c	0.00
Current a/c	11,186.36
Pettycash	0.00
	£11,186.36

Liabilities	
Accumulated fund at 01/08/2019	13,612.82
Underspend	(2,426.46)
Accumulated fund at 31/08/2020	£11,186.36

Prepared by:..... Reviewed by:..... Date.....

NAME..... NAME.....